
SEA TO SKY REGIONAL HOSPITAL DISTRICT

BYLAW NO. 41 - 2019

Being a bylaw to adopt the Budget for the year 2019

The Board of the Sea to Sky Regional Hospital District, in open meeting assembled, enacts as follows:

1. This bylaw may be cited as the "Sea to Sky Regional Hospital District 2019 Budget Bylaw No. 41 - 2019".
2. Schedule "A" which is attached hereto and forms part of this bylaw is hereby adopted as the Budget for the Sea to Sky Regional Hospital District for the year 2019.

READ A FIRST TIME this 27th day of February 2019

READ A SECOND TIME this 27th day of February 2019

READ A THIRD TIME this 27th day of February 2019

ADOPTED this 27th day of February 2019

Jen Ford
Chair

Kristen Clark
Corporate Officer

SEA TO SKY REGIONAL HOSPITAL DISTRICT

SCHEDULE "A"

To the Sea to Sky Regional Hospital District 2019 Budget Bylaw No. 41 - 2019

2019 Budget

REVENUES

Requisition	1,050,589
Grants in Lieu of Taxes	500
Interest Income	10,000
Prior Year's Surplus (Deficit)	10,109
Transfer from Appropriations Account	389,301

Total Revenues	1,460,499
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EXPENDITURES

Administrative Costs

Directors Remuneration	7,144
Bank Charges	250
Administrative Service Charge & Meeting Fees	2,500
Consulting - Audit	4,800
Consulting - Legal	1,200

Section 20(3)/Project Purchases

Capital Projects	389,301
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Contingency	465,041
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Debt Servicing

Principal Payments	248,726
Interest Payments	341,537

Total Expenditures	1,460,499
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Surplus/Deficit	-
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Sea to Sky Regional Hospital District Budget - 2019

Sea to Sky Regional Hospital District		2018 Budget	2018 Forecast	2019 Budget
Revenues				
40000	Requisition	1,050,589	1,050,589	1,050,589
40070	Grants in Lieu of Taxes	650	600	500
40220	Interest Income	4,500	13,301	10,000
42000	Prior Year's Surplus	(7,454)	(7,454)	10,109
44000	Transfer from Appropriations Account	680,828	415,049 *	389,301
Total Revenues		1,729,113	1,472,084	1,460,499
Expenditures				
Administrative Costs				
50000	Directors Remuneration	1,847	1,653	7,144
50200	Bank Charges	250	72	250
50500	Administrative Service Charges & Meeting Fees	5,175	4,944	2,500
50510	Consulting - Audit	4,300	4,745	4,800
50520	Consulting - Legal	1,200	-	1,200
53000	Transfer to Appropriations Account	-	274,085 **	-
51010	Capital Projects - Sea to Sky Community Hospice	348,000	348,000	-
51010	Capital Projects - Upgrade of the Emergency Power Generator	152,159	59,537	92,622
51010	Capital Projects - Renewal of the Emergency Power Distr. System	152,964	7,512	145,452
51010	Capital Projects - Upgrade of the Oxygen System Supply Source	322,392	171,165	151,227
Section 20(3) Project Purchases		975,515	586,213	389,301
51100	Contingency	150,563	-	465,041
Debt Servicing				
52010	Principal Payments	248,726	248,726	248,726
52020	Interest Payments	341,537	341,537	341,537
Total Expenditures		1,729,113	1,461,975	1,460,499
Surplus/Deficit		-	10,109	-

* The Transfer from Appropriations Account (Transfer from Reserve account) is transferring funds to pay for the Capital (Section 20(3)) Purchases.

** The Transfer to Appropriations Account (Transfer to Reserve account) is transferring the requisitioned funds that are unspent for capital purposes (and contingency) to the Appropriations account.

Sea to Sky Regional Hospital District Budget - 2019

	Amount	40000 Requisition	Other Sources of Funds						Total Other Sources
			40220 Interest Income	40070 Grants in Lieu of Taxes	41000 Loan Proceeds	42000 Prior Year's Surplus	44000 Appropriations Account	Donations	
Section 20(3) Project Purchases									
Capital									
Upgrade of the Emergency Power Generator	92,622							92,622	
Renewal of the Emergency Power Distribution System	145,452							145,452	
Upgrade of the Oxygen System Supply Source	151,227							151,227	
Section 20(3) Project Purchases	389,301	-	-	-	-	-	-	389,301	-
Admin Costs	15,894	2,694	10,000	500		2,700			
Contingency (future capital needs)	465,041	457,632				7,409			
Debt Servicing Costs									
- Principal	248,726	248,726							
- Interest	341,537	341,537							
		-			-		-		-
Grand Total	1,460,499	1,050,589	10,000	500	-	10,109	389,301	-	409,910

Unallocated Funds (Contingency) available for Capital projects

2019 amount	465,041
previous balance	150,563
	<u>615,604</u>

Requisition information - Sea to Sky Regional Hospital District Budget 2019

SSRHD	2019 Completed Roll Converted Hospital Values	2019 Amounts	2018 Revised Roll Converted Hospital Values	2018 Amounts	Difference 2019-2018
Squamish	921,294,207	\$282,538	802,560,674	\$288,430	-\$5,892
Whistler	2,143,569,849	\$657,380	1,810,325,008	\$650,608	\$6,772
Pemberton	114,302,422	\$35,054	86,316,788	\$31,021	\$4,033
Area C	120,475,537	\$36,947	112,572,856	\$40,457	-\$3,510
Area D	126,095,883	\$38,670	111,500,546	\$40,072	-\$1,401
	3,425,737,898	\$1,050,589	2,923,275,872	\$1,050,589	\$0
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		<u>Amount</u>	<u>Res. Rate/1000</u>	<u>Cost per \$500K</u>	
2019 Requisition		\$1,050,589	0.03067	\$15.33	