
SEA TO SKY REGIONAL HOSPITAL DISTRICT

BYLAW NO. 43 - 2020

Being a bylaw to adopt the Budget for the year 2020

The Board of the Sea to Sky Regional Hospital District, in open meeting assembled, enacts as follows:

1. This bylaw may be cited as the "Sea to Sky Regional Hospital District 2020 Budget Bylaw No. 43 - 2020".
2. Schedule "A" which is attached hereto and forms part of this bylaw is hereby adopted as the Budget for the Sea to Sky Regional Hospital District for the year 2020.

READ A FIRST TIME this 26th day of February, 2020

READ A SECOND TIME this 26th day of February, 2020

READ A THIRD TIME this 26th day of February, 2020

ADOPTED this 26th day of February, 2020

Jen Ford
Chair

Kristen Clark
Corporate Officer

SEA TO SKY REGIONAL HOSPITAL DISTRICT

SCHEDULE "A"

To the Sea to Sky Regional Hospital District 2020 Budget Bylaw No. 43 - 2020

	2020 Budget
REVENUES	
Requisition	1,050,589
Grants in Lieu of Taxes	550
Interest Income	9,500
Prior Year's Surplus (Deficit)	62,821
Transfer from Appropriations Account	78,111
Total Revenues	1,201,571
EXPENDITURES	
Administrative Costs	
Directors Remuneration	7,525
Bank Charges	250
Administrative Service Charge & Meeting Fees	2,500
Consulting - Audit	4,800
Consulting - Legal	1,200
Section 20(3)/Project Purchases	
Capital Projects	278,111
Contingency	491,811
Debt Servicing	
Principal Payments	248,726
Interest Payments	166,648
Total Expenditures	1,201,571
Surplus/Deficit	-

Sea to Sky Regional Hospital District Budget - 2020

Sea to Sky Regional Hospital District		2019 Budget	2019 Forecast	2020 Budget	
Revenues					
40000	Requisition	1,050,589	1,050,589	1,050,589	
40070	Grants in Lieu of Taxes	500	655	550	
40220	Interest Income	10,000	9,887	9,500	
42000	Prior Year's Surplus	10,109	10,109	62,821	2020 Surplus is mainly interest savings for Issue 105
44000	Transfer from Appropriations Account	389,301	311,190 *	78,111	
Total Revenues		1,460,499	1,382,431	1,201,571	
Expenditures					
Administrative Costs					
50000	Directors Remuneration	7,144	7,195	7,525	
50200	Bank Charges	250	131	250	
50500	Administrative Service Charges & Meeting Fees	2,500	2,822	2,500	
50510	Consulting - Audit	4,800	4,305	4,800	
50520	Consulting - Legal	1,200	-	1,200	
53000	Transfer to Appropriations Account	-	465,041 **	-	
51010	Capital Projects - Upgrade of the Emergency Power Generator	92,622	68,373	24,249	
51010	Capital Projects - Renewal of the Emergency Power Distr. System	145,452	107,400	38,052	
51010	Capital Projects - Upgrade of the Oxygen System Supply Source	151,227	135,417	15,810	
51010	Capital Projects - Renovate ED Mental Health Space	-	-	200,000	
Section 20(3) Project Purchases		389,301	311,190	278,111	
51100	Contingency	465,041	-	491,811	
Debt Servicing					
52010	Principal Payments	248,726	248,726	248,726	Issue 105 refinanced Fall 2019, new rate is 2.25%; Issue 106 refinanced Spring 2020 new rate also 2.25%
52020	Interest Payments	341,537	280,199	166,648	
Total Expenditures		1,460,499	1,319,609	1,201,571	
Surplus/Deficit		-	62,821	-	

* The Transfer from Appropriations Account (Transfer from Reserve account) is transferring funds to pay for the Capital (Section 20(3)) Purchases.

** The Transfer to Appropriations Account (Transfer to Reserve account) is transferring the requisitioned funds that are unspent for capital purposes (and contingencies) to the Appropriations account.

Sea to Sky Regional Hospital District Budget - 2020

	Amount	40000 Requisition	Other Sources of Funds					Total Other Sources
			40220 Interest Income	40070 Grants in Lieu of Taxes	41000 Loan Proceeds	42000 Prior Year's Surplus	44000 Appropriations Account	
Section 20(3) Project Purchases								
Capital								
Upgrade of the Emergency Power Generator	24,249						24,249	
Renewal of the Emergency Power Dist. System	38,052						38,052	
Upgrade of the Oxygen System Supply Source	15,810						15,810	
Renovate ED Mental Health Space	200,000	200,000						
Section 20(3) Project Purchases	278,111	200,000	-	-	-	-	78,111	-
Admin Costs	16,275		9,500	550		6,225		
Contingency (future capital needs)	491,811	435,215				56,596		
Debt Servicing Costs								
- Principal	248,726	248,726						
- Interest	166,648	166,648						
Grand Total	1,201,571	1,050,589	9,500	550	-	62,821	78,111	-

Unallocated Funds (Contingency) available for Capital projects

2020 amount	491,811	
previous balance	615,604	
	<u>1,107,415</u>	Unallocated balance

Requisition information - Sea to Sky Regional Hospital District Budget 2020

SSRHD	2020 Completed Roll Values	2020 Amounts	2019 Revised Roll Values	2019 Amounts	Difference 2020-2019
Squamish	950,074,910	\$279,545	917,222,977	\$282,344	-\$2,799
Whistler	2,231,955,530	\$656,719	2,136,249,103	\$657,591	-\$873
Pemberton	119,984,918	\$35,304	113,493,531	\$34,936	\$368
Area C	131,837,130	\$38,791	119,885,498	\$36,904	\$1,887
Area D	136,729,906	\$40,231	126,089,483	\$38,814	\$1,417
	3,570,582,394	\$1,050,589	3,412,940,592	\$1,050,589	\$0
<hr/>					
		<u>Amount</u>	<u>Res. Rate/1000</u>	<u>Cost per \$500K</u>	
2020 Requisition		\$1,050,589	0.02942	\$14.71	

Source: BC Assessment report - RG734 & RG735