
SEA TO SKY REGIONAL HOSPITAL DISTRICT

BYLAW NO. 45 - 2021

Being a bylaw to adopt the Budget for the year 2021

The Board of the Sea to Sky Regional Hospital District, in open meeting assembled, enacts as follows:

1. This bylaw may be cited as the "Sea to Sky Regional Hospital District 2021 Budget Bylaw No. 45 - 2021".
2. Schedule "A" which is attached hereto and forms part of this bylaw is hereby adopted as the Budget for the Sea to Sky Regional Hospital District for the year 2021.

READ A FIRST TIME this 24th day of February, 2021

READ A SECOND TIME this 24th day of February, 2021

READ A THIRD TIME this 24th day of February, 2021

ADOPTED this 24th day of February, 2021

Jen Ford
Chair

Kristen Clark
Corporate Officer

SEA TO SKY REGIONAL HOSPITAL DISTRICT

SCHEDULE "A"

To the Sea to Sky Regional Hospital District 2021 Budget Bylaw No. 45 - 2021

	2021 Budget
REVENUES	
Requisition	1,208,177
Grants in Lieu of Taxes	200
Interest Income	6,000
Prior Year's Surplus (Deficit)	(97)
Transfer from Appropriations Account	1,012,554
Total Revenues	2,226,835
EXPENDITURES	
Administrative Costs	
Directors Remuneration	7,093
Bank Charges	250
Administrative Service Charge & Meeting Fees	2,750
Consulting - Audit	6,000
Consulting - Legal	1,200
Section 20(3)/Project Purchases	
Capital Projects	1,672,554
Contingency	121,614
Debt Servicing	
Principal Payments	248,726
Interest Payments	166,648
Total Expenditures	2,226,835
Surplus/Deficit	-

Sea to Sky Regional Hospital District Budget - 2021

Sea to Sky Regional Hospital District		2020 Budget	2020 Forecast	2021 Budget
Revenues				
40000	Requisition	1,050,589	1,050,589	1,208,177
40070	Grants in Lieu of Taxes	550	238	200
40220	Interest Income	9,500	6,680	6,000
42000	Prior Year's Surplus	62,821	63,374	(97)
44000	Transfer from Appropriations Account	78,111	53,557 *	1,012,554
Total Revenues		1,201,571	1,174,438	2,226,835
Expenditures				
Administrative Costs				
50000	Directors Remuneration	7,525	6,954	7,093
50200	Bank Charges	250	63	250
50500	Administrative Service Charges	2,500	2,720	2,750
50510	Consulting - Audit	4,800	4,056	6,000
50520	Consulting - Legal	1,200		1,200
53000	Transfer to Appropriations Account	-	691,811 **	-
51010	Capital Projects - Upgrade of the Emergency Power Generator	24,249	24,249	-
51010	Capital Projects - Renewal of the Emergency Power Distr. System	38,052	29,308	8,744
51010	Capital Projects - Upgrade of the Oxygen System Supply Source	15,810	-	15,810
51010	Capital Projects - Renovate ED Mental Health Space	200,000		200,000
51010	SGH Replace Medical Vacuum Pumps, Medical Air Compressors/ Dryers			92,000
51010	SGH Replace Fire Sprinkler Mains & Dry Pendant Heads			90,000
51010	SGH Generator / Transfer Switch			44,000
51010	SGH Replace Domestic Water Piping			492,000
51010	WM Heliport Surface De-icing, Whistler			70,000
51010	WM Trauma Rooms Renovation (over 2 years -2021 & 2022)			300,000
51010	SGH Replace Fluoroscopy unit (over 2 years -2021 & 2022)			360,000
Section 20(3) Project Purchases		278,111	53,557	1,672,554
51100	Contingency	491,811	-	121,614
Debt Servicing				
52010	Principal Payments	248,726	248,726	248,726
52020	Interest Payments	166,648	166,648	166,648
Total Expenditures		1,201,571	1,174,535	2,226,835
Surplus/Deficit		-	(97)	-

* The Transfer from Appropriations Account (Transfer from Reserve account) is transferring funds to pay for the Capital (Section 20(3)) Purchases.

** The Transfer to Appropriations Account (Transfer to Reserve account) is transferring the requisitioned funds that are unspent for capital purposes (and contingency) to the Appropriations account.

Sea to Sky Regional Hospital District Budget - 2021

	Amount	40000 Requisition	Other Sources of Funds					44000 Appropriations Account	Donations
			40220 Interest Income	40070 Grants in Lieu of Taxes	41000 Loan Proceeds	42000 Prior Year's Surplus			
Section 20(3) Project Purchases									
Capital									
Upgrade of the Emergency Power Generator	-						-		
Renewal of the Emergency Power Dist. System	8,744						8,744		
Upgrade of the Oxygen System Supply Source	15,810						15,810		
Renovate ED Mental Health Space	200,000	-					200,000		
SGH Replace Medical Vacuum Pumps, Medical Air Compressors/ Dryers	92,000						92,000		
SGH Replace Fire Sprinkler Mains & Dry Pendant Heads	90,000						90,000		
SGH Generator / Transfer Switch	44,000						44,000		
SGH Replace Domestic Water Piping	492,000						492,000		
WM Heliport Surface De-icing, Whistler	70,000						70,000		
WM Trauma Rooms Renovation *new*	300,000	300,000							
SGH Replace Fluoroscopy unit	360,000	360,000							
Section 20(3) Project Purchases	1,672,554	-	-	-	-	-	1,012,554	-	
Admin Costs	17,293		6,000	200			11,093		
Contingency (future capital needs)	121,614	132,804					(11,190)		
Debt Servicing Costs									
- Principal	248,726	248,726							
- Interest	166,648	166,648							
Grand Total	2,226,835	1,208,177	6,000	200	-	(97)	1,012,554	-	

Unallocated Reserve	319,415
2021 addition	121,614
*Unallocated Reserve balance	441,029

***Note: \$360,000 is needed for 2022 for 1/2 of the SGH Fluoroscopy Unit replacement & \$200,000 is needed for 2022 for the remaining WM Trauma Rooms renovation.**

Requisition information - Sea to Sky Regional Hospital District Budget 2021

SSRHD	2021 Completed Roll Values	2021 Amounts	2020 Revised Roll Values	2020 Amounts	Amount Difference 2021-2020
Squamish	1,027,398,813	\$340,243	949,016,952	\$280,061	\$60,182
Whistler	2,217,418,877	\$734,341	2,223,836,775	\$656,269	\$78,072
Pemberton	128,719,296	\$42,628	119,468,278	\$35,256	\$7,372
Area C	137,239,704	\$45,450	131,154,929	\$38,705	\$6,745
Area D	137,438,357	\$45,515	136,554,130	\$40,298	\$5,217
	3,648,215,047	\$1,208,177	3,560,031,064	\$1,050,589	\$157,588
		<u>Amount</u>	<u>Res. Rate/1000</u>	<u>Cost per \$500K</u>	
2021 Requisition		\$1,208,177	0.03312	\$16.56	

Source: BC Assessment report - RG734 & RG735B