## SQUAMISH-LILLOOET REGIONAL DISTRICT BYLAW NO. 1716-2021

A bylaw to authorize the borrowing of \$1,200,000.00 for the purpose of purchasing a fire truck for the use and benefit of the Howe Sound East Fire Protection Service

**WHEREAS** pursuant to the Howe Sound East Fire Protection Service Establishment Bylaw No. 1032-2006, the Squamish-Lillooet Regional District operates a fire protection service within a defined area of the Squamish-Lillooet Regional District's Electoral Area D;

**AND WHEREAS** the Regional Board of the Squamish-Lillooet Regional District deems that it is desirable and expedient to purchase a fire truck for the use and benefit of the Howe Sound East Fire Protection Service;

**AND WHEREAS** the total sum to be borrowed for the purchase of a fire truck is \$1,200,000.00, which is the amount of debt created by this bylaw;

**AND WHEREAS** the maximum term for which a debenture may be issued to secure the debt created by this bylaw is 25 years;

**AND WHEREAS** the authority to borrow under this bylaw expires five years from the date on which this bylaw is adopted; and

**AND WHEREAS** the approval of the electors of the Howe Sound East Fire Protection Service is required and was obtained in accordance with the *Local Government Act*.

**NOW THEREFORE**, the Regional Board of the Squamish-Lillooet Regional District in open meeting assembled, enacts as follows:

- 1. The Regional Board is hereby empowered and authorized to purchase a fire truck to provide for the continued provision of fire protection services in the Howe Sound East Fire Protection Service area, and without limiting the generality of the foregoing, to borrow upon the credit of the Squamish-Lillooet Regional District a sum not exceeding \$1,200,000.00.
- 2. The maximum term for which debentures may be issued to secure the debt created by this bylaw is 25 years.
- 3. This bylaw may be cited as "Squamish-Lillooet Regional District Howe Sound East Fire Protection Service Loan Authorization Bylaw No. 1716-2021".

READ A FIRST TIME this	25 <sup>th</sup>	day of	August, 2021.
READ A SECOND TIME this	25 <sup>th</sup>	day of	August, 2021.
READ A THIRD TIME this	25 <sup>th</sup>	day of	August, 2021.

APPROVAL of the Inspector of Municipalities	s received this 5 <sup>th</sup> day of November, 2021.
APPROVAL OF THE ELECTORS within the this day of, 2021.	Howe Sound East Fire Protection Service obtained
ADOPTED this	day of, 2022.
	Kristen Clark,
Chair	Corporate Officer