

**SQUAMISH-LILLOOET REGIONAL DISTRICT
BYLAW NO. 1567-2018**

A bylaw to authorize the borrowing of \$1,375,000.00 for the purpose of constructing the Pemberton and District Transfer Station for the use and benefit of the Village of Pemberton and a defined area of the Squamish-Lillooet Regional District's Electoral Area C

WHEREAS pursuant to Pemberton Refuse Disposal Local Service Conversion and Establishment Bylaw No. 568, 1994, the Squamish-Lillooet Regional District operates the Pemberton Refuse Disposal Service within:

- (a) the Village of Pemberton; and
- (b) a defined area of the Squamish-Lillooet Regional District's Electoral Area C;

AND WHEREAS pursuant to section 406(1) of the *Local Government Act*, this bylaw relates to the Pemberton Refuse Disposal Service in the Village of Pemberton and Squamish-Lillooet Regional District Electoral Area C;

AND WHEREAS the Squamish-Lillooet Regional District is the owner of the lands and improvements located at 1950 Venture Place, Pemberton, B.C. (the "Property");

AND WHEREAS the Regional Board of the Squamish-Lillooet Regional District deems that it is desirable and expedient to construct and operate the Pemberton and District transfer station for the use and benefit of the Village of Pemberton and a defined area of the Squamish-Lillooet Regional District's Electoral Area C;

AND WHEREAS the total sum to be borrowed for the purpose of constructing the Pemberton and District solid waste transfer station on the Property, is \$1,375,000.00, which is the amount of debt created by this bylaw;

AND WHEREAS the maximum term for which a debenture may be issued to secure the debt created by this bylaw is 30 years;

AND WHEREAS the authority to borrow under this bylaw expires five years from the date on which this bylaw is adopted; and

AND WHEREAS the Regional Board of the Squamish-Lillooet Regional District has received participating area approval of this loan authorization bylaw by approval of the electors in accordance with section 345 of the *Local Government Act* [approval by alternative approval process].

NOW THEREFORE, the Regional Board of the Squamish-Lillooet Regional District in open meeting assembled, enacts as follows:

1. The Regional Board is hereby empowered and authorized to construct and operate a Pemberton and District solid waste transfer station on the Property and to do all things necessary in connection therewith to provide for the continued provision of solid waste services in the Pemberton and District area, and without limiting the generality of the foregoing, to borrow upon the credit of the Squamish-Lillooet Regional District a sum not exceeding \$1,375,000.00.
2. The maximum term for which debentures may be issued to secure the debt created by this bylaw is 30 years.
3. This bylaw may be cited as "Squamish-Lillooet Regional District Pemberton and District Transfer Station Loan Authorization Bylaw No. 1567-2018".

READ A FIRST TIME this 28th day of February, 2018.

READ A SECOND TIME this 28th day of February, 2018.

READ A THIRD TIME this 28th day of February, 2018.

APPROVAL of the Inspector of Municipalities received this 27th day of March, 2018.

APPROVAL OF THE ELECTORS within the Pemberton Refuse Disposal Service obtained this
___ day of _____, 2018.

ADOPTED this _____ day of _____, 2018.

Jack Crompton,
Chair

Kristen Clark,
Corporate Officer