



- The allocation of BC Hydro Payments in Lieu of Taxes (“PILT”) be on a percentage of overall PILT funds received formula basis.
- The following percentage allocations be made as at December 31, 2013:
 - 45% - General Government
 - 30% - Land Use Planning
 - 1% to General Select Funds
 - 19% to Electoral Area Select Funds (to be divided equally among the 4 Electoral Areas)
 - 5% allocated as follows [based on 2016 amounts]:
 - Lillooet Recreation Centre - \$12,088
 - Seton Portage Fire Service - \$7,110
 - Squamish Public Library - \$14,221
 - to Electoral Area A (40%), Electoral Area B (40%) and the District of Lillooet (20%) as part of their allocation under the following bullet (previously to Pemberton Area Transit) - \$20,620
- In accordance with the methodology in Schedule “A” attached hereto, beginning January 1, 2014, annual incremental increases to the Northern Areas PILT Funding from the Province to the SLRD (Bridge River 1, Bridge River 2, La Joie), up to a maximum of 4% per year, shall be allocated as follows:
 - To Electoral Area A – 40%
 - To Electoral Area B – 40%
 - To District of Lillooet – 20%

until such time as the following annual amounts of the total Northern Areas PILT Funding have been reached (37.5% in total of the total Northern Areas PILT Funding):

- Area A – 15%
- Area B – 15%
- District of Lillooet – 7.5%

and upon reaching the above annual amounts, no further annual increase increments will be allocated to Area A, Area B and the District of Lillooet and the annual allocations under SLRD

Approving Authority: Board	Page 1 of 3
Policy Name: BC Hydro Payments in Lieu of Taxes	Policy No: 2.2
Date of Approval: November 25, 1996	<i>Dates of Amendment: November 23, 1998; February 2, 1999; December 17, 2003; April 28, 2008; October 22, 2012; September 30, 2013; July 28, 2014; August 24, 2016; April 19, 2017; August 23, 2017</i>
Policies Superseded: N/A	Related Enactments:

Board Policy 2.2 BC Hydro Payments in Lieu of Taxes will be adjusted to proportionately reflect the inclusion of Area A, Area B and the District of Lillooet on the above annual basis.

- The SLRD shall provide the District of Lillooet their portion of the annual Northern Areas PILT increase increment for their use.
- Incremental increases to the Northern Areas PILT amounts for Areas A and B shall be used for regional district services, capital projects and special projects, and, specifically, not for grants-in-aid.
- In accordance with the methodology in Schedule “A” attached hereto, beginning January 1, 2014, annual incremental increases to the Southern Areas PILT Funding from the Province to the SLRD (Cheakamus), up to a maximum of 4% per year, shall be allocated until such time as the annual amount of 37.5% of the total Southern Areas PILT Funding has been reached.

Upon reaching the above annual amount, no further annual increase increments will be allocated to the Southern Areas PILT Funding and the annual allocations under SLRD Board Policy 2.2 BC Hydro Payments in Lieu of Taxes will be adjusted to proportionately reflect the inclusion of the Southern Areas PILT Funding on the above annual basis.

- Incremental increases to the Southern Areas PILT amount shall be used for the benefit of Electoral Area D and District of Squamish citizens most affected by the BC Hydro infrastructure (Cheakamus/Daisy Lake Dam); this would include people living in the Cheakamus River / Paradise Valley areas.
- Any annual increase increment in PILT Funding in excess of 4% per year shall be allocated to cost centre #1000, General Government.
- SLRD Board Policy 2.2 BC Hydro Payments in Lieu of Taxes shall be reviewed in five (5) years (i.e. in 2019).
- A change in PILT funding received by the SLRD from the Province of greater than or equal to 10% will result in a review of the SLRD Board Policy 2.2 BC Hydro Payments in Lieu of Taxes.

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Policies Superseded: N/A	Related Enactments:

- Where allocations of prior and future years Electoral Area Select Funds have been made for specific identifiable projects which relate to an established service, the allocation will be transferred to an appropriate reserve fund for that service.
- A monthly “Grant Approvals Report” setting out Electoral Area Select Fund usage will be placed on the agenda of each regular Electoral Area Directors meeting.

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Policies Superseded: N/A	Related Enactments:

Schedule "A" - BC Hydro PILT Grant Allocations Spreadsheet

		Actual Increase per year												4.00%																							
		4.26%												2.40%		4.17%		4.77%		4.00%		4.00%		4.00%		4.00%		4.00%									
		Maximum Cumulative Increase per year to Northern/Southern Allocations												4.00%		4.00%		4.00%		4.00%		4.00%		4.00%		4.00%											
		Year 1												Year 2		Year 3		Year 4		Year 5		Year 6		Year 7		Year 8		Year 9		Year 10		Year 11		Year 12		Year 13	
Facility	Current (2013) % of Total Grant	Alloc. % to the Northern & Southern	Alloc. \$ to North/South Areas (Based on 2013)	New (2026 and future) % of Total Grant##	Difference from Current Allocation	2013 Grant provided per Facility*	2014 Grant provided per Facility @ actual increase	2015 Grant provided per Facility @ estimated increase	2016 Grant provided per Facility @ estimated increase	2017 Grant provided per Facility @ estimated increase	2018 Grant provided per Facility @ estimated increase	2019 Grant provided per Facility @ estimated increase	2020 Grant provided per Facility @ estimated increase	2021 Grant provided per Facility @ estimated increase	2022 Grant provided per Facility @ estimated increase	2023 Grant provided per Facility @ estimated increase	2024 Grant provided per Facility @ estimated increase	2025 Grant provided per Facility @ estimated increase	2026 Grant provided per Facility @ estimated increase##	New (2026 and future) % of Total Grant##																	
Northern:																																					
Bridge River 1	30.00%					324,231	338,060	346,184	360,624	377,829	392,942	408,659	425,006	442,006	459,686	478,074	497,197	517,084	537,768																		
Bridge River 2	42.00%					453,924	473,283	484,658	504,873	528,960	550,118	572,123	595,008	618,808	643,561	669,303	696,075	723,918	752,875																		
La Joie	4.00%					43,230	45,074	46,157	48,083	50,377	52,392	54,487	56,667	58,934	61,291	63,743	66,292	68,944	71,702																		
Subtotal - Northern	76.00%					821,386	856,417	876,999	913,580	957,165	995,452	1,035,270	1,076,681	1,119,748	1,164,538	1,211,119	1,259,564	1,309,947	1,362,345																		
Southern:																																					
Cheakamus	24.00%					259,385	270,448	276,947	288,499	302,263	314,353	326,928	340,005	353,605	367,749	382,459	397,757	413,668	430,214																		
Total Grant	100.00%					1,080,771	1,126,865	1,153,946	1,202,079	1,259,428	1,309,805	1,362,197	1,416,685	1,473,353	1,532,287	1,593,578	1,657,322	1,723,614	1,792,559																		
				Increase In Year		46,094	27,081	48,133	57,349	50,377	52,392	54,488	56,667	58,934	61,291	63,743	66,293	68,945																			
Up to 4% Cumulative Increase per Year - Northern							32,855	53,437	109,137	145,680	183,967	223,785	265,196	308,263	353,053	399,634	448,079	498,462																			
Up to 4% Cumulative Increase per Year - Southern							10,375	16,875	27,953	39,493	51,583	64,157	77,234	90,835	104,979	119,689	134,987	150,897																			
Up to 4% Cumulative Increase per Year							43,231	70,312	137,090	185,173	235,550	287,942	342,430	399,098	458,032	519,323	583,066	649,359																			
Allocated to:																																					
- General Government	45.00%			29.32%	(17.59%)	486,347	489,210	489,210	491,185	500,451	500,451	500,451	500,451	500,451	500,451	500,451	500,451	500,451	525,532	29.32%																	
- Land Use Planning	30.00%			18.75%	(11.25%)	324,231	324,231	324,231	324,231	324,231	324,231	324,231	324,231	324,231	324,231	324,231	324,231	324,231	336,105	18.75%																	
- Feasibility Study Reserve	0.00%			0.00%	0.00%	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0.00%																	
- General Select	1.00%			0.63%	(0.38%)	10,808	10,808	10,808	10,808	10,808	10,808	10,808	10,808	10,808	10,808	10,808	10,808	10,808	11,203	0.63%																	
	76.00%			48.69%	(29.22%)	821,386	824,249	824,249	826,224	835,490	835,490	835,490	835,490	835,490	835,490	835,490	835,490	835,490	872,841	48.69%																	
Standing Commitments:																																					
- Lillooet Recreation Centre	1.12%			0.00%	0.00%	12,088	12,088	12,088	0	0	0	0	0	0	0	0	0	0	0	0.00%																	
- Seton Fire Dept	0.66%			0.00%	0.00%	7,110	7,110	7,110	0	0	0	0	0	0	0	0	0	0	0	0.00%																	
- Pemberton Transit	1.91%			0.00%	0.00%	20,620	20,620	20,620	0	0	0	0	0	0	0	0	0	0	0	0.00%																	
- Squamish Public Library	1.32%			0.00%	0.00%	14,221	14,221	14,221	0	0	0	0	0	0	0	0	0	0	0	0.00%																	
	5.00%			0.00%	0.00%	54,039	54,039	54,039	0	0	0	0	0	0	0	0	0	0	0	0.00%																	
Electoral Area Select Services:																																					
- Electoral Area A	4.75%			2.97%	(1.78%)	51,337	51,337	51,337	51,337	51,337	51,337	51,337	51,337	51,337	51,337	51,337	51,337	51,337	53,217	2.97%																	
- Electoral Area B	4.75%			2.97%	(1.78%)	51,337	51,337	51,337	51,337	51,337	51,337	51,337	51,337	51,337	51,337	51,337	51,337	51,337	53,217	2.97%																	
- Electoral Area C	4.75%			2.97%	(1.78%)	51,337	51,337	51,337	51,337	51,337	51,337	51,337	51,337	51,337	51,337	51,337	51,337	51,337	53,217	2.97%																	
- Electoral Area D	4.75%			2.97%	(1.78%)	51,337	51,337	51,337	51,337	51,337	51,337	51,337	51,337	51,337	51,337	51,337	51,337	51,337	53,217	2.97%																	
	19.00%			11.88%	(7.13%)	205,346	205,346	205,346	205,346	205,346	205,346	205,346	205,346	205,346	205,346	205,346	205,346	205,346	212,866	11.88%																	
Northern Allocation:																																					
		^^																																			
- Electoral Area A	0.00%	15.00%	123,208	11.40%	11.40%	0	13,142	21,375	43,655	58,272	73,587	89,514	106,078	123,305	141,221	159,854	179,232	199,385	204,352	11.40%																	
- Electoral Area B	0.00%	15.00%	123,208	11.40%	11.40%	0	13,142	21,375	43,655	58,272	73,587	89,514	106,078	123,305	141,221	159,854	179,232	199,385	204,352	11.40%																	
- District of Lillooet	0.00%	7.50%	61,604	5.70%	5.70%	0	6,571	10,687	21,827	29,136	36,793	44,757	53,039	61,653	70,611	79,927	89,616	99,692	102,176	5.70%																	
	0.00%	37.50%	308,020	28.50%	28.50%	0	32,855	53,437	109,137	145,680	183,967	223,785	265,196	308,263	353,053	399,634	448,079	498,462	510,879	28.50%																	
- Lillooet Recreation Centre	0.00%			0.70%	(0.42%)	0	0	0	12,088	12,088	12,088	12,088	12,088	12,088	12,088	12,088	12,088	12,088	12,530	0.70%																	
- Seton Volunteer Fire Dept.	0.00%			0.41%	(0.25%)	0	0	0	7,110	7,110	7,110	7,110	7,110	7,110	7,110	7,110	7,110	7,371	0.41%																		
Southern Allocation:																																					
- For Area D/DoS residents most affected	0.00%	37.50%	97,269	9.00%		0	10,375	16,875	27,953	39,493	51,583	64,157	77,234	90,835	104,979	119,689	134,987	150,897	161,330	9.00%																	
- Squamish Public Library	0.00%			0.82%	(0.49%)	0	0	0	14,221	14,221	14,221	14,221	14,221	14,221	14,221	14,221	14,221	14,221	14,741	0.82%																	
TOTAL	100.00%		405,289	100.00%	0.00%	1,080,771	1,126,865	1,153,946	1,202,079	1,259,428	1,309,805	1,362,197	1,416,685	1,473,353	1,532,287	1,593,578	1,657,322	1,723,614	1,792,559	100.00%																	

* Was 45% in 2013 due to no allocation to Feasibility Study Reserve required. No Feasibility Reserve after 2016 due to change in policy.

^^ Allocations are based on the amounts generated by the North and South, respectively. 40/40/20 allocation of the Northern to Area A, Area B and District of Lillooet, respectively. Any annual increase > 4% is allocated to General Government.

Once the allocations noted in the above line to the Northern & Southern areas have been reached, this is the new formula. The presumption is that once the appropriate allocation of the current year has been reached, the allocation will change and the new allocation will be used for future years.

Allocation to North/South
estimated to be
reached in this year
Allocation based
on new %'s