
SEA TO SKY REGIONAL HOSPITAL DISTRICT

BYLAW NO. 49-2023

Being a bylaw to adopt the Budget for the year 2023

The Board of the Sea to Sky Regional Hospital District, in open meeting assembled, enacts as follows:

1. This bylaw may be cited as the "Sea to Sky Regional Hospital District 2023 Budget Bylaw No. 49-2023".
2. Schedule "A" which is attached hereto and forms part of this bylaw is hereby adopted as the Budget for the Sea to Sky Regional Hospital District for the year 2023.

READ A FIRST TIME this 22nd day of February, 2023

READ A SECOND TIME this 22nd day of February, 2023

READ A THIRD TIME this 22nd day of February, 2023

ADOPTED this 22nd day of February, 2023

Jen Ford
Chair

Kristen Clark
Corporate Officer

SEA TO SKY REGIONAL HOSPITAL DISTRICT

SCHEDULE "A"

To the Sea to Sky Regional Hospital District 2023 Budget Bylaw No.
49-2023

	2023 Budget
REVENUES	
Requisition	1,510,222
Grants in Lieu of Taxes	500
Interest Income	12,500
Prior Year's Surplus (Deficit)	29,242
Transfer from Appropriations Account	707,629
Total Revenues	2,260,093
EXPENDITURES	
Administrative Costs	
Directors Remuneration	8,022
Bank Charges	250
Administrative Service Charge & Meeting Fees	2,750
Consulting - Audit	7,500
Consulting - Legal	1,200
Capital Projects	707,629
Contingency	1,117,368
Debt Servicing	
Principal Payments	248,726
Interest Payments	166,648
Total Expenditures	2,260,093
Surplus/Deficit	-

Sea to Sky Regional Hospital District - Budget 2023

Account	Account Description	2022 Budget	2022 Forecast	2023 Budget
Revenues				
40000	Requisition	1,510,222	1,510,222	1,510,222
40070	Grants in Lieu of Taxes	240	920	500
40220	Interest Income	1,900	28,770	12,500
42000	Prior Year's Surplus	908	(29,782)	29,242
44000	Transfer from Appropriations Account	960,777	562,613 *	707,629
Total Revenues		2,474,047	2,072,744	2,260,093
Expenditures				
Administrative Costs				
50000	Directors Remuneration	7,377	7,162	8,022
50200	Bank Charges	250	84	250
50500	Administrative Service Charges	2,750	2,750	2,750
50510	Consulting - Audit	7,323	7,323	7,500
50520	Consulting - Legal	1,200	-	1,200
53000	Transfer to Appropriations Account	-	797,661 **	-
51010	Renewal of the Emergency Power Distr. System	8,744	-	8,744
51010	Upgrade of the Oxygen System Supply Source	15,810	-	15,810
51010	Renovate ED Mental Health Space	111,355	12,684	98,671
51010	SGH Replace Medical Vacuum Pumps, Medical Air Compressors/ Dr	31,099	-	31,099
51010	SGH Replace Fire Sprinkler Mains & Dry Pendant Heads	34,891	-	34,891
51010	SGH Replace Domestic Water Piping	468,667	260,925	207,742
51010	WM Heliport Surface De-icing, Whistler	32,007	-	32,007
51010	WM Trauma Rooms Renovation (\$500K over 2 years 2021-2022)	200,000	200,000	-
51010	SGH Replace Fluoroscopy unit (\$720K over 2 years 2021-2022)	618,204	339,539	278,665
Total Capital Projects		1,520,777	813,148	707,629
51100	Contingency	518,996	-	1,117,368
Debt Servicing				
52010	Principal Payments	248,726	248,726	248,726
52020	Interest Payments	166,648	166,648	166,648
Total Expenditures		2,474,047	2,043,501	2,260,093
Surplus/Deficit		-	29,242	-

* Transfer from Appropriations Account is transferring funds from reserve to pay for the Capital (Section 20(3)) Purchases.

** Transfer to Appropriations Account is transferring the requisitioned funds that are unspent for capital purposes (and contingency) to the Appropriations account.

Sea to Sky Regional Hospital District Budget Source of Funds - 2023

	Amount	Requisition	Other Sources of Funds					
			40000	40220	40070	41000	42000	44000
Expenditures			Interest Income	Grants in Lieu of Taxes	Loan Proceeds	Prior Year's Surplus	Appropriations Account	
Renewal of the Emergency Power Dist. System	8,744						8,744	
Upgrade of the Oxygen System Supply Source	15,810						15,810	
Renovate ED Mental Health Space	98,671	-					98,671	
SGH Replace Medical Vacuum Pumps, Medical Air Compressors/ Dryers	31,099						31,099	
SGH Replace Fire Sprinkler Mains & Dry Pendant Heads	34,891						34,891	
SGH Replace Domestic Water Piping	207,742						207,742	
WM Heliport Surface De-icing, Whistler	32,007						32,007	
SGH Replace Fluoroscopy unit	278,665						278,665	
Total Capital Projects	707,629	-	-	-	-	-	707,629	-
Admin Costs	19,722	(22,520)	12,500	500		29,242		
Contingency (future capital projects)	1,117,368	1,117,368						
Debt Servicing Costs								
- Principal	248,726	248,726						
- Interest	166,648	166,648						
Grand Total	2,260,093	1,510,222	12,500	500	-	29,242	707,629	-

Unallocated Reserve	956,740
2023 addition	<u>1,117,368</u>
Unallocated Reserve balance	<u>2,074,108</u>

Requisition information - Sea to Sky Regional Hospital District Budget 2023

SSRHD	2023 Completed Roll Values	2023 Amounts	2022 Revised Roll Values	2022 Amounts	Amount Difference 2023-2022
Squamish	1,643,001,038	\$465,409	1,381,750,909	\$457,929	\$7,480
Whistler	3,116,565,159	\$882,822	2,683,252,775	\$889,263	-\$6,441
Pemberton	207,947,978	\$58,905	158,425,794	\$52,504	\$6,401
Area C	183,922,692	\$52,099	166,571,677	\$55,204	-\$3,105
Area D	179,997,215	\$50,987	166,928,431	\$55,322	-\$4,335
	5,331,434,082	\$1,510,222	4,556,929,586	\$1,510,222	\$0
		Amount	Res. Rate/1000	Cost /\$500K assessment	Cost /\$1M assessment
	2023 Requisition	\$1,510,222	0.02833	\$14.16	\$28.33

Source: BC Assessment report - RG734 & RG735B