

**SQUAMISH-LILLOOET REGIONAL DISTRICT  
BYLAW NO. 1595-2018**

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A bylaw to authorize the borrowing of \$700,000 for the purposes of constructing a wastewater treatment system for the use and benefit of Bralorne in Squamish-Lillooet Regional District Electoral Area A

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**WHEREAS** pursuant to Bralorne Sewer System Local Service Conversion and Establishment Bylaw No. 585, 1995, the Squamish-Lillooet Regional District operates the Bralorne Sewer System within a defined area of the Squamish-Lillooet Regional District’s Electoral Area A (the “Service Area”);

**AND WHEREAS** pursuant to section 406(1) of the *Local Government Act*, this bylaw relates to the Bralorne Sewer System in Squamish-Lillooet Regional District Electoral Area A;

**AND WHEREAS** the Squamish-Lillooet Regional District is or is entitled to be the owner of the lands in Bralorne where the new wastewater treatment plant will be situated (the “Property”);

**AND WHEREAS** the Regional Board of the Squamish-Lillooet Regional District deems that it is desirable and expedient to construct and operate a new sewer wastewater treatment system for the use and benefit of the Service Area;

**AND WHEREAS** the total sum to be borrowed for the purpose of constructing a new wastewater treatment system in the Service Area, is \$700,000, which is the amount of debt created by this bylaw;

**AND WHEREAS** the maximum term for which a debenture may be issued to secure the debt created by this bylaw is 30 years;

**AND WHEREAS** the authority to borrow under this bylaw expires five years from the date on which this bylaw is adopted; and

**AND WHEREAS** the Regional Board of the Squamish-Lillooet Regional District has received participating area approval of this loan authorization bylaw by approval of the electors in accordance with section 345 of the *Local Government Act* [approval by alternative approval process].

**NOW THEREFORE**, the Regional Board of the Squamish-Lillooet Regional District in open meeting assembled, enacts as follows:

1. The Regional Board is hereby empowered and authorized to construct and operate a wastewater treatment plant on the Property and a wastewater system in the Service Area and to do all things necessary in connection therewith to provide for the continued provision of sewer collection and treatment services in Bralorne, and without limiting the generality of

the foregoing, to borrow upon the credit of the Squamish-Lillooet Regional District a sum not exceeding \$700,000.

2. The maximum term for which debentures may be issued to secure the debt created by this bylaw is 30 years.
3. This bylaw may be cited as "Squamish-Lillooet Regional District Bralorne Wastewater Treatment System Loan Authorization Bylaw No. 1595-2018".

READ A FIRST TIME this 25<sup>th</sup> day of July, 2018.

READ A SECOND TIME this 25<sup>th</sup> day of July, 2018.

READ A THIRD TIME this 25<sup>th</sup> day of July, 2018.

APPROVAL of the Inspector of Municipalities received this 5<sup>th</sup> day of September, 2018.

APPROVAL OF THE ELECTORS within the Bralorne Sewer System Service Area obtained this day of , 2018.

ADOPTED this day of , 2018.

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Jack Crompton,  
Chair

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Kristen Clark,  
Corporate Officer